

Discount Schedule & Storage Schedule

Commodity: Location: Effective:

Heron Lake 9/4/2012

Corn

Moisture	Grade		Discount Notes
	0.0	15.5	No discount
	15.6	17.5	1.0 cent per 10th of point
		>18.0*	*Subject to Rejection

Foreign Material	Grade		Discount Notes
	0.0	3.0	No Discount
	3.1	4.0	1.0 cent
	4.1	5.0	2.0 cents
	5.1	6.0	5.0 cents
	6.1	7.0	8.0 cents
	7.1	8.0	10.0 cents
		> 8.0*	*Subject to Rejection

Damage	Grade		Discount Notes
	0.0	5.0	No Discount
	5.1	6.0	1.0 cents
	6.1	7.0	2.0 cents
	7.1	8.0	4.0 cents
	8.1	9.0	6.0 cents
	9.1	10.0	8.0 cents
		> 10.0*	*Subject to Rejection

Test Weight	Grade		Discount Notes
		> 54.0	No Discount
	53.9	53.0	1.0 cents
	52.9	52.0	2.0 cents
	51.9	51.0	4.0 cents
	50.9	50.0	6.0 cents
	49.9	49.0	10.0 cents
		< 49.0*	*Subject to Rejection

Additional Quality Requirements:

Musty corn is a 5 cent discount. Sour corn is a 10 cent discount. Treated, Heat-damaged, mixed, or Infested corn will be rejected. Each load is graded and discounted on its own merit. No averaging. May random sampling at unloading pit, using the pelican. Futures Only contracts will be assessed a 5 cents/bu fee. We reserve the right to reject any load. ALL RATES ARE SUBJECT TO CHANGE WITHOUT NOTICE *Rejected loads dumped in error, addt'l discount will apply Storage Rates: No Open Storage or Delayed Pricing (DP) availabe at Heron Lake. Deferred Payment is available, but no premium will be paid due to very low interest. ALL RATES ARE SUBJECT TO CHANGE WITHOUT NOTICE